



NEWS

Federal Communications Commission
445 12th Street, S.W.
Washington, D. C. 20554

News Media Information 202 / 418-0500
Internet: <http://www.fcc.gov>
TTY: 1-888-835-5322

This is an unofficial announcement of Commission action. Release of the full text of a Commission order constitutes official action.
See MCI v. FCC, 515 F.2d 385 (D.C. Cir. 1974).

FOR IMMEDIATE RELEASE:
October 4, 2002

NEWS MEDIA CONTACT:
David Fiske at (202) 418-0513

**FCC ANNOUNCES PARTICIPANTS FOR *EN BANC* HEARING ON
STEPS TOWARD RECOVERY IN THE TELECOMMUNICATIONS INDUSTRY**
Hearing Scheduled for Monday, October 7, 2002, 2:00 PM

Washington, DC – The Federal Communications Commission today announced the panelists appearing at the *en banc* hearing scheduled for Monday, October 7, 2002, on the financial state of the telecommunications sector and the steps needed to restore its financial health.

The *en banc* hearing will be held from 2:00 to 4:00 pm at FCC headquarters, 445 12th Street, SW, Washington, DC, in the Commission Meeting Room (Room TW-C305).

The agenda and participants include:

Opening Presentations

A Macro Overview of the U.S. Economy
Simon Wilkie, Chief Economist, FCC

Overview of Financial Industry Basics
Rob Gensler, Portfolio Manager, T. Rowe Price

Panel Discussion: Restoring Financial Health to the Telecommunications Sector

Robert Konefal, Managing Director, Corporate Finance Group, Moody's Investors Service

Barry Nalebuff, Professor, Yale University School of Management

Hal Varian, Dean of School of Information Management and Systems, University of California, Berkeley

Kim Wallace, Managing Director and Chief Political Analyst, Lehman Brothers

Lara Warner, Director, Credit Suisse First Boston

Larry White, Professor of Economics at New York University Stern School of Business

The *en banc* is open to the public and seating will be available on a first come, first served basis. Audio/video coverage of the hearing will be broadcast live on the Internet from the FCC website at www.fcc.gov/realaudio.

For additional information, contact Robert Pepper at (202) 418-2030 (voice); rpepper@fcc.gov (email).

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